

FOR IMMEDIATE RELEASE

SOCAM was honoured “Caring Company” Logo for the 6th Consecutive Years Together We Build a Caring Society

(Hong Kong, 3 May 2012) SOCAM Development Limited ("SOCAM", stock code 983) reached another milestone in corporate social responsibility by receiving a “Caring Company” Logo from Hong Kong Council of Social Service for the sixth consecutive years. SOCAM Asset Management (HK) Limited, Shui On Building Contractors Limited, Shui On Construction Company Limited and Pat Davie Limited also received the recognition on the same day.

Shui On Seagull Club, an employee-run association, was established as early as in 1982 to dedicate SOCAM’s members to organise and participate in social services and volunteering in respond to the needs of society. To meet its commitment in social responsibility, SOCAM formulated its Corporate Social Responsibility Policy in 2008 to cover three areas, caring for the community, the environment and for its people, so as to promote the “Shui On - We Care” spirit.

In collaboration with various social service organisations, Shui On Seagull Club volunteers reach out to the elderly through home visits, and organise a wide range of outings and nature tours for the single-parent families and the underprivileged to reconnect them with the community. The group fully supports different kinds of education and youth development programmes, including sponsorship on overseas exchange and mentorship programmes, to nourish their global vision and make them the leaders in future.

The group also undertakes green initiatives to manage effectively and continuously improve its environmental performance, and minimise the impact of its business operations on the environment through the implementation of environmental protection and carbon emission reduction practices as well as eco-friendly manufacturing processes. It places a special emphasis on the staff’s safety and wellness in addition to staff communications to create a pleasant working environment. SOCAM will continue to adopt the “Shui On - We Care” spirit throughout Hong Kong and other China cities which it operates, for the goodwill of the communities’ sustainable development.



Representatives of SOCAM, SOCAM Asset Management, Shui On Building Contractors, Shui On Construction and Pat Davie received the Caring Company Logo certificates.

###

About SOCAM Development Limited (SOCAM)

SOCAM (HKSE Stock Code: 983) is principally engaged in property development in the Chinese Mainland with a focus on special situation projects and knowledge communities. The Company is specialised in developing quality high-end projects with visionary plans and precise moves leveraged on its strong expertise and solid background in construction operations. SOCAM's businesses are built on solid business models that seek to tap into and contribute towards the sustained economic and social development of the Chinese Mainland.

SOCAM is a member of the Shui On Group, currently with property, construction and cement operations in the Chinese Mainland, Hong Kong and Macau. The Company was listed on the Hong Kong Stock Exchange in February 1997 and is one of the constituents of the Hang Seng Corporate Sustainability Benchmark Index.

This press release will be posted to SOCAM's website www.socam.com.

For media enquiries, please contact:

Vanessa Wo

Corporate Communications

Tel: (852) 2398 4752

Fax: (852) 2622 8502

Email: socamcc@shuion.com.hk