



瑞安建業有限公司
SHUI ON CONSTRUCTION AND MATERIALS LIMITED

Press Release

Updates on Shui On Construction and Materials Limited's Operations in the Chinese Mainland after the Earthquake in Sichuan

Hong Kong, 18 May 2008 – The management and staff of Shui On Construction and Materials Limited (SOCAM) express deep grief over the 7.8-magnitude earthquake in Sichuan Province a few days ago, and would like to extend our gratitude to all parties who are concerned for our employees safety and operations.

Our operations in the Chinese Mainland have not been significantly affected. The property projects in Chengdu and Chongqing remain intact. Among the 10 cement plants in Sichuan and Chongqing of Lafarge Shui On Cement Limited (LSOC), our joint venture with Lafarge Group, Dujiangyan Plant and Jiangyou Plant in Sichuan were affected. Certain facilities of the two plants were damaged and ten odd employees were injured. In an attempt to safeguard the employees, the production of the two plants is currently suspended. A task force has been set up for emergency responses and to meet the needs of the affected employees and their families; and a technical support team has been sent to work on the recovery of the two plants.

SOCAM's affiliates located in Sichuan and Chongqing have made donations of over RMB 20 million to the disaster areas in support of relief operations. Our employees in Hong Kong and the Chinese Mainland are raising funds through a variety of activities. 100 employees of LSOC in Mianyang City, Dujiangyan City and Jiangyou County have been working side by side with the local rescue teams to support the local communities and to accommodate the people displaced.

Mr. Vincent H. S. Lo, Chairman of the Group, said, "We extend the deepest condolences and sympathy to the victims, employees and their families. The Group will hold social responsibility as our core value and offer rehabilitation support to help the local government with the reconstruction of the affected areas."

SOCAM believes this incident will not have a significant impact on its operations in Sichuan Province. The Group shall keep close watch on the situation and take appropriate measures to safeguard our employees and operations whenever necessary.

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About Shui On Construction and Materials Limited (SOCAM)

SOCAM was listed on the Hong Kong Stock Exchange in February 1997. It is principally engaged in property, cement, construction and venture capital investment, and has operations in major cities of the Chinese Mainland, Hong Kong and Macau.

In 2005, SOCAM, in partnership with Lafarge Group, formed Lafarge Shui On Cement Limited (LSOC), which is the cement market leader in South-west China. Headquartered in Beijing, its five operation units in Beijing, Chongqing, Sichuan, Guizhou and Yunnan have 20 cement plants and more than 10,000 employees. At the end of 2007, LSOC's total production capacity reached 24 million tonnes per annum.

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